

• DRILLING NOW • BERTHA NORTH

TORR▶METALS

Exploring brand new copper-gold discoveries in British Columbia's copper heartland

TSX-V: TMET Corporate Presentation • October 2026

Kolos Project, Sonic target • Highland Valley mine 30 km west

Cautionary statements

Forward-looking statements

This presentation contains forward-looking statements, including statements about exploration plans, drilling, anticipated results and the Company's future objectives. Words such as "believes", "anticipates", "expects", "estimates", "may", "could", "would", "will" or "plan" identify them. They are based on information currently available and involve risks and uncertainties, including exploration results, financing, market and metal-price conditions, and legislative, regulatory, environmental and operational factors. Actual results may differ materially, and readers should not place undue reliance on them. The Company does not undertake to update them except as required by applicable securities laws.

Exploration information

Exploration targets, geophysical and geochemical anomalies, and terms such as "open" or "exploration potential" do not mean that mineralization exists or continues. Rock grab samples are selective and may not represent underlying mineralization. Comparisons to nearby mines, deposits and companies are not necessarily indicative of mineralization on Torr's projects or of Torr's valuation. Information on nearby properties is from their owners' public disclosure and has not been verified by Torr's Qualified Person. Historical data have not been verified by Torr and should not be relied upon. Visual descriptions of drill core are not a substitute for assays. The chance of identifying economic reserves at any exploration project is extremely small.

Qualified Person

Michael Dufresne, M.Sc., P.Geol., P.Geo., an independent director and Technical Advisor of Torr, is the Qualified Person under National Instrument 43-101 responsible for reviewing and approving the technical content of this presentation.

TORR AT A GLANCE · WHY NOW

Drilling for a New Afton-style high-grade copper-gold porphyry system, at a **pre-discovery valuation**

 DRILLING NOW

2,500 m

3,500 of 6,000 m completed to date at Bertha North, fully funded, with assays and news flow expected through the campaign.

 **NEW AFTON-STYLE EXPLORATION
ANALOGUE**

Supergene oxidized cap above intrusive-associated copper mineralization, shares key geological characteristics with the nearby New Afton Cu-Au porphyry system.*

 PRE-DISCOVERY VALUATION

\$10M

Market cap today. 3 majors within 100 km need new copper mine feed with limited existing pipeline*

1,223 km² across 3 projects

6 brand-new targets

~\$2.1M working capital

12% management ownership

TSX-V: TMET · Drill observations are visual, not assays. *New Afton: NI 43-101 Technical Report, effective Dec 31, 2024. Comparisons are not necessarily indicative of mineralization at Kolos or of Torr's valuation.

Capital structure and leadership

\$0.11

Share price (Oct. 20, 2026)

\$10M

Market capitalization

84M

Shares outstanding

108M

Fully diluted

21.1M

Warrants at \$0.20 and \$0.25

~\$2.1M

Working capital

12%

Management ownership

\$0.08–0.27

52-week range



**Malcolm Dorsey,
M.Sc., P.Geo**

President, CEO & Director ·
exploration geologist, 15+
years



**John Williamson,
P.Geo**

Chairman · 30+ years
founding and financing
miners



Taylor Niezen

CFO · Partner, Sprout
Sourcing



Gordon Maxwell, P.Geo

Director · ~40 years incl. Noranda,
Xstrata, Glencore



Sean Mager, B.Comm

Director · 25+ years in mining
leadership and finance



Three projects, established mining jurisdictions with drive-on highway access

Kolos Cu-Au · BC · 332 km²

Flagship in BC's Quesnel Trough, host to several producing copper mines with greatest concentration of major miners. Drilling now at Bertha North.

Filion Au · Ontario · 202 km²

Underexplored, never-drilled gold corridor beside the Trans-Canada Highway.

Latham Cu-Au · BC · 689 km²

Copper-gold project containing the Gnat Pass copper deposit in the Golden Triangle of northern British Columbia.

Kolos Project: Surrounded by majors that need new copper in BC's premier copper mining belt

7

Majors within 100 km

Teck, Hudbay, KGHM, Fortescue, Coeur, Glencore and Boliden

2032

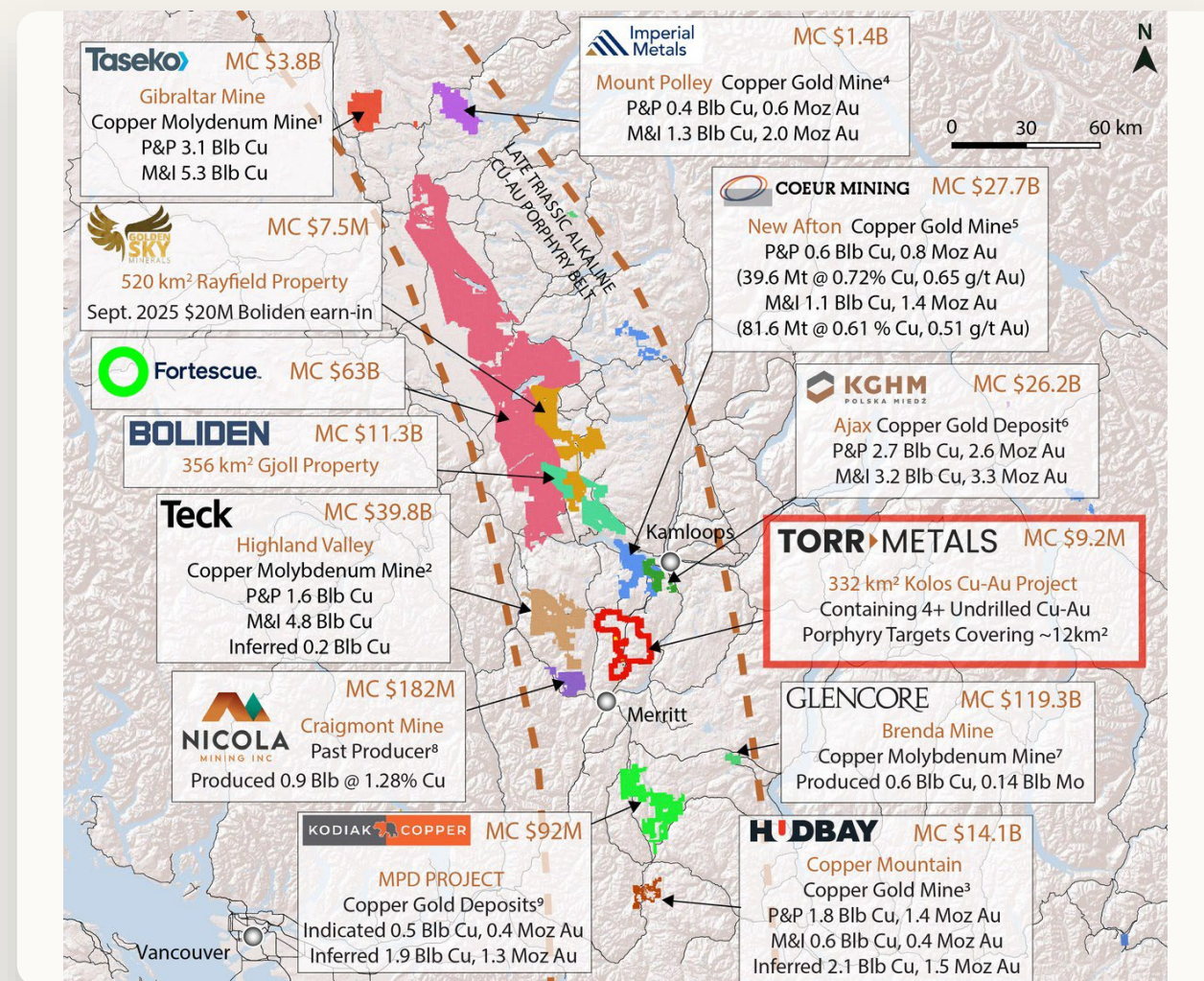
New Afton end of mine life

Expected to be the first major operation in the district to close

US\$7B

Coeur acquires New Gold

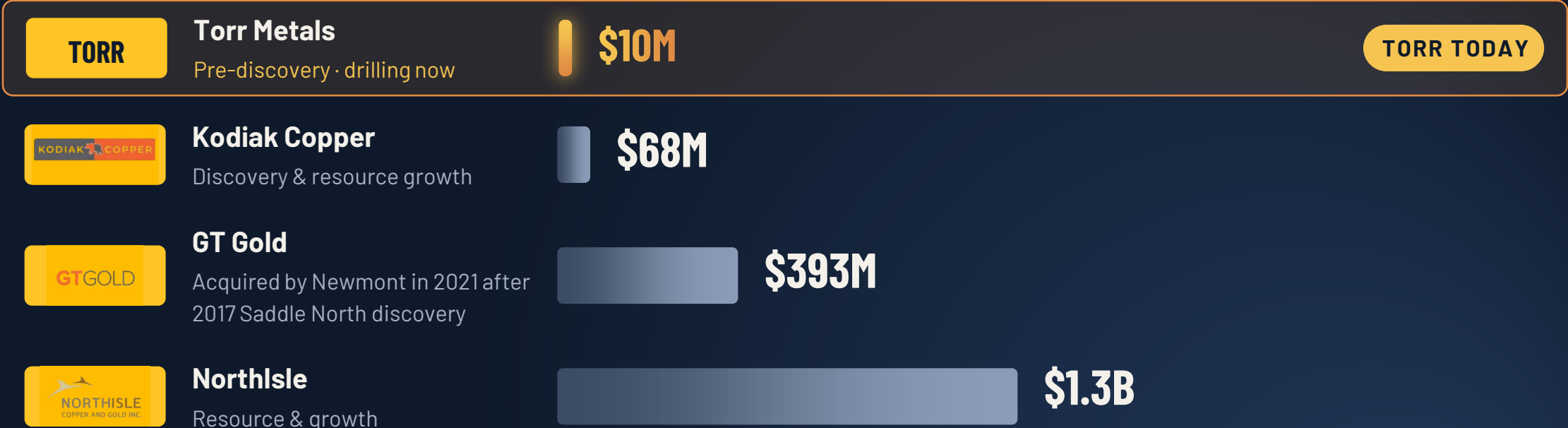
Includes New Afton (Mar 2026). Boliden also signed a \$20M earn-in on undrilled Rayfield (Sep 2025).



Sources: Taseko website (Aug 2025); Teck AIF (Feb 2022); Hudbay (Jan 2025); Imperial Metals (Jun 2023); New Afton 2031 mine life: New Gold NI 43-101 (Dec 2025); KGHM (Dec 2014); Weeks et al. 2003; Nicola Mining NI 43-101 (May 2020); Kodiak Copper MRE (Dec 2025). Torr's QP has not verified this information, and it is not necessarily indicative of mineralization at Kolos.

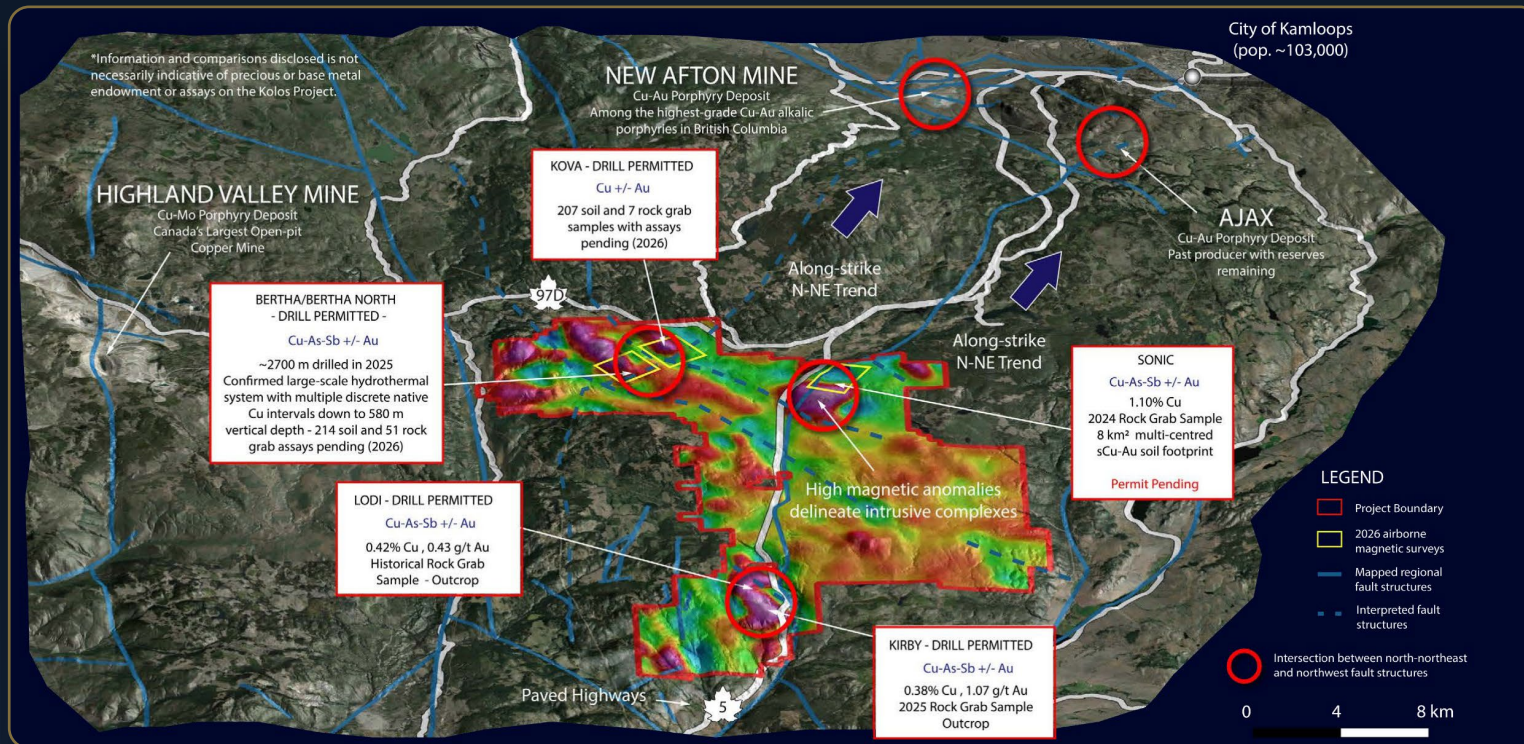
Market capitalization of comparable BC companies by stage

For context only. Torr may never achieve comparable results or valuations.



Market caps as of Oct. 1, 2026, from CEO.ca. GT Gold value at acquisition by Newmont on May 17, 2021. Not indicative of mineralization at Kolos or of Torr’s value.

Kolos: the flagship copper-gold project



332 km²

in BC's Quesnel Trough, host to several producing copper mines

4+ brand new porphyry targets

Previously undrilled porphyry Cu-Au targets covering ~12 km²

30 km

east of Highland Valley; south and along-strike of New Afton and Ajax deposit trends

Hwy 5 & 97D

paved access, no remote camp, lower-cost drilling

Bertha North: from a new copper system toward its source

1

PHASE I · 2025

A new copper system confirmed

2,700 m hit native copper to 580 m vertical depth along a picrite corridor, a setting analogous to upper New Afton-style supergene zone.*

2

FIELDWORK · APRIL 2026

Signs of a porphyry core

Potassically altered intrusive rocks, potentially indicative of the central portion of a porphyry system, with an associated float sample returning 2.4% Cu.

3

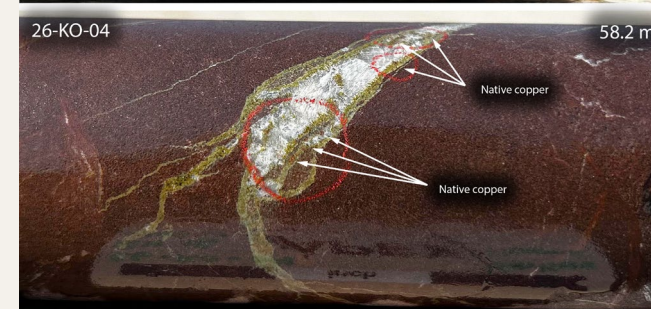
PHASE II · UNDERWAY NOW UP TO 6,000 METRES

Vectoring to the centre

First six holes (~3,500 m) cut multiple ~40-142m intervals of brecciation, multi-stage veining and copper sulphides.

PHASE II · HOLE 26-KO-04

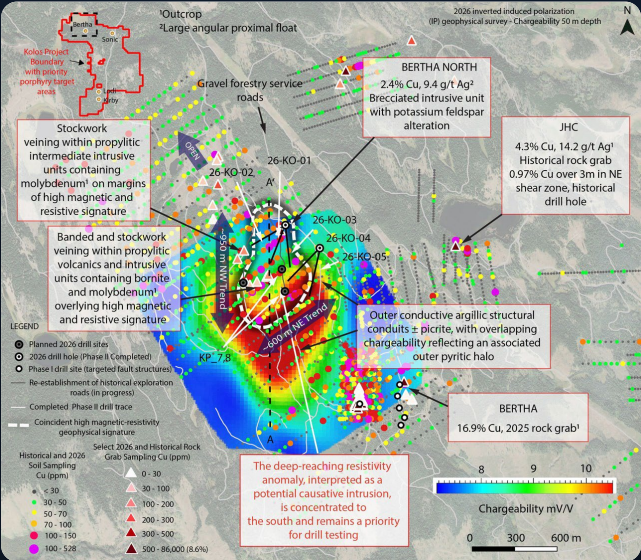
Pyrite-chalcopyrite veinlets at 161.5 m (top) and native copper at 58.2 m (bottom)



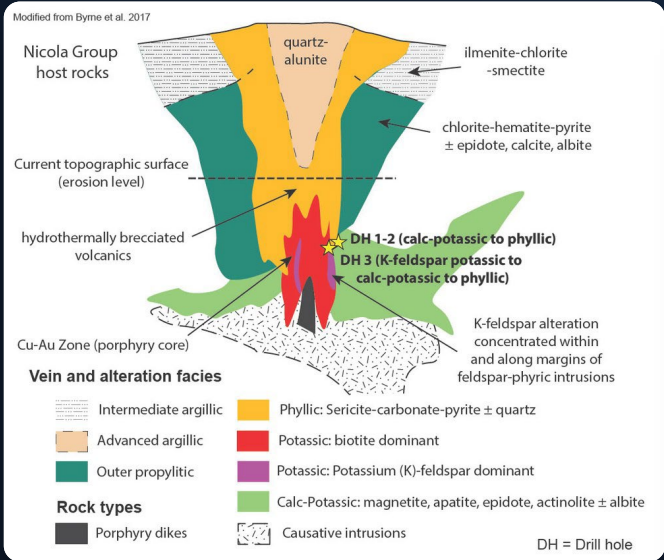
PHASE II · HOLE 26-KO-03

Brecciation and multi-stage veining in core at 321.9 m, 323 m and 353 m

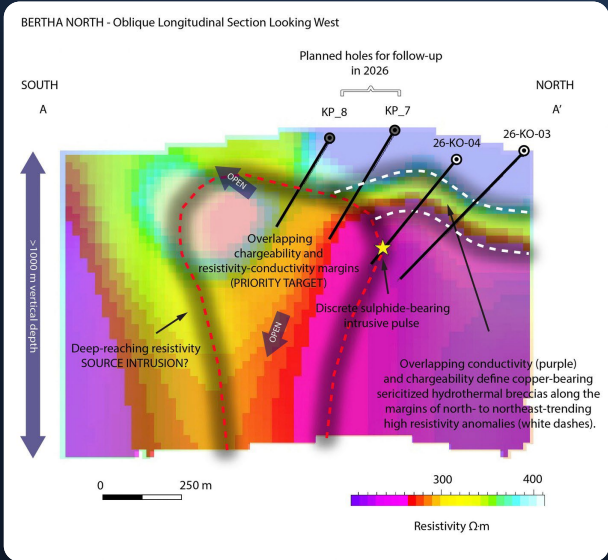
Bertha North: vectoring toward a potential New Afton-style system



Plan: 2026 IP chargeability and drill holes



Model (after Byrne et al. 2017): 2026 holes to-date span calc-potassic to phyllic-style alteration



Section: resistivity, planned KP_7 and KP_8 (October 2026)

PHASE II · 26-KO-04 Below Core Photo - 460.5 m

Fine disseminated and locally fracture-controlled sulphides, principally pyrite ± chalcopyrite, associated with magnetite and pervasive pale feldspar – carbonate ± silica alteration



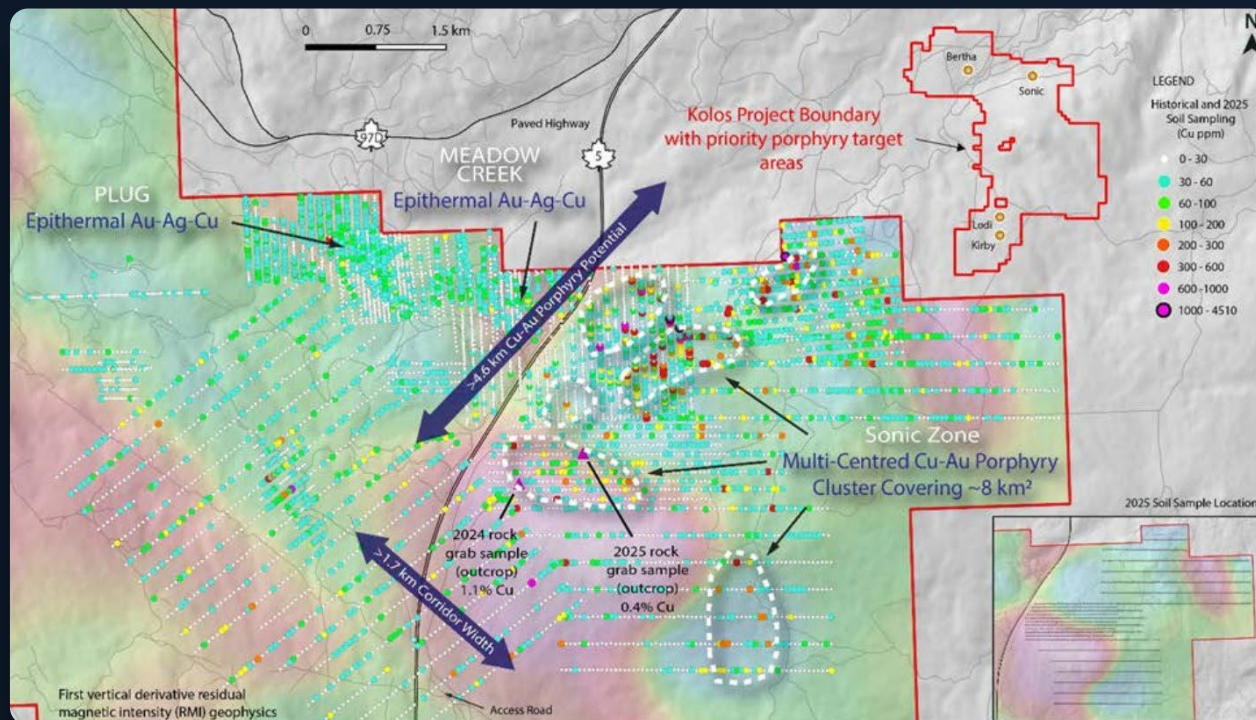
PRIORITY TARGET

Overlapping chargeability and resistivity-conductivity margins

SOURCE?

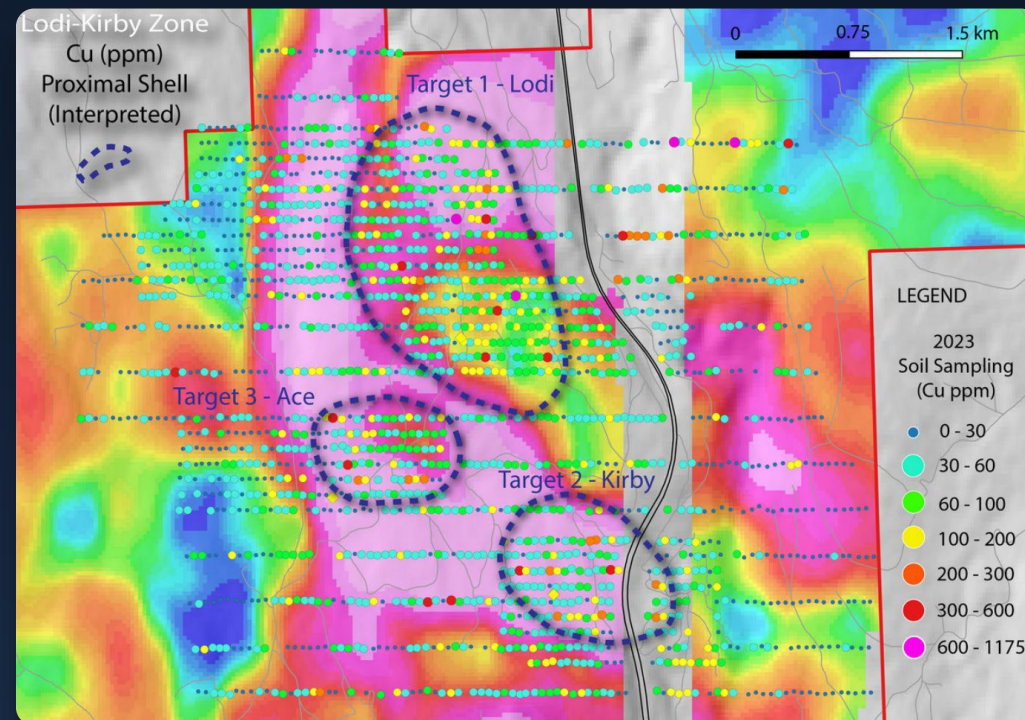
Deep resistivity anomaly to the south; potential causative intrusion

Sonic and Kirby-Lodi: Pipeline untested large-scale porphyry targets



Sonic · ~8 km² copper soil anomaly

~8 km² multi-centre Cu-Au soil anomaly, up to 3,090 ppm Cu and 420 ppb Au in soil; analogous to the Ajax Cu-Au porphyry deposit ~30 km northeast*



Kirby-Lodi · 24.5 km² hydrothermal footprint

Three soil targets (Lodi, Kirby, Ace) over magnetic destruction interpreted as a concealed porphyry core

A pipeline of drill-ready copper and gold targets

KOLOS PROJECT · BRITISH COLUMBIA



Bertha North

DRILLING NOW

6,000 m

Planned total for 2026
Fully funded program

Deep-reaching oxidation
and hydrothermal
alteration linked to
brand-new copper-
bearing intrusive unit



Sonic

PERMIT PENDING

~8 km²

multi-centre Cu-Au
soil anomaly

Up to 3,090 ppm Cu and
420 ppb Au in soil;
1.10% Cu rock grab
(2024)

NEVER DRILLED



Kirby-Lodi

DRILL PERMITTED

24.5 km²

hydrothermal footprint

Similar in scale to
Copper Mountain*; rock
grabs up to 0.52% Cu
and 4.24 g/t Au

NEVER DRILLED



Kova

DRILL PERMITTED

~1 km²

magnetic anomaly
comparable to Bertha
North

Cu ± Au target; assays
and induced
polarization geophysics
pending

NEVER DRILLED



Filion

DRILL PERMITTED

13.1 g/t

Au, top 2025 rock grab
(float)

60 km gold corridor;
with 900 m strike-
length to historical
trenching

NEVER DRILLED

ONTARIO

TSX-V: TMET · Grab samples are selective and may not be representative. *Not indicative of mineralization at Kolos.

Filion: an underexplored gold corridor next to a highway in Ontario

202 km²

on the southern Quetico boundary, a structural setting mirroring the Greenstone Mine*

60 km

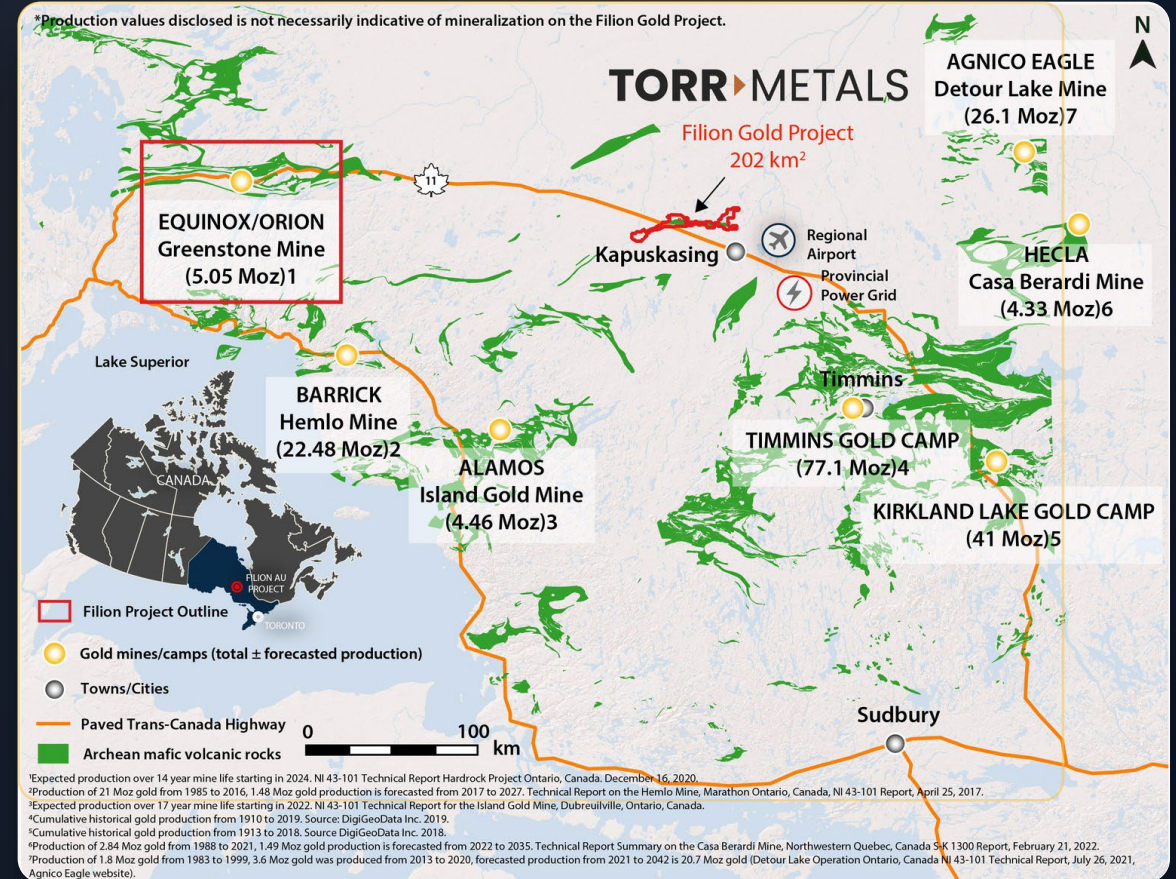
underexplored gold corridor, 4 km north of the Trans-Canada Highway

13.1 g/t Au

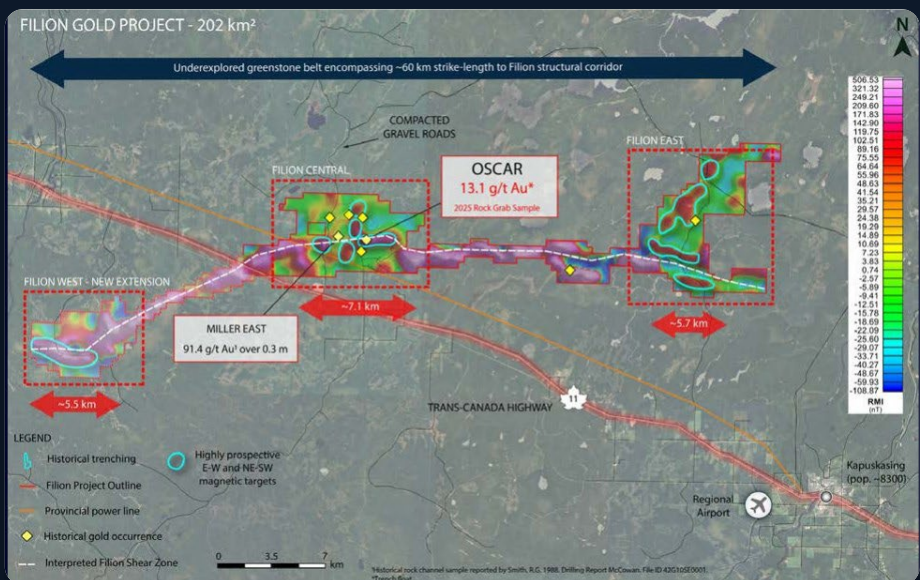
top 2025 rock grab (subcrop); only 140 m of ~900 m of historical trenching sampled so far

~8%

of the property systematically explored by Torr; never drilled

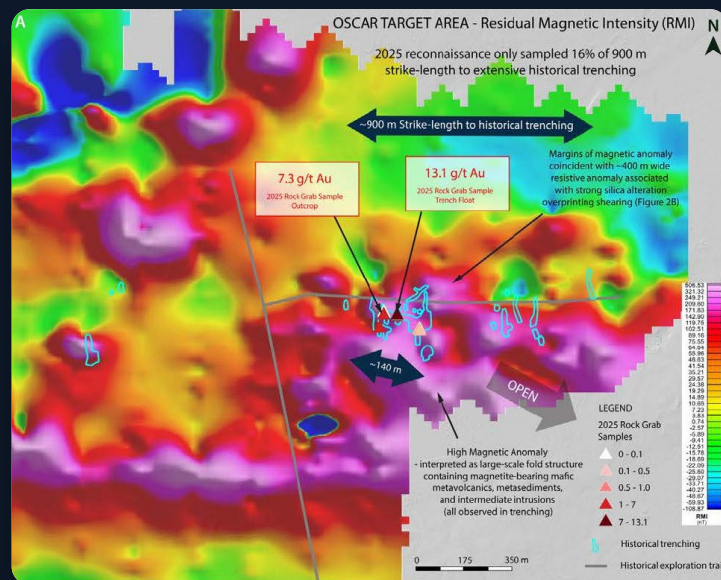


Filion: gold at surface along a newly identified large-scale open structure



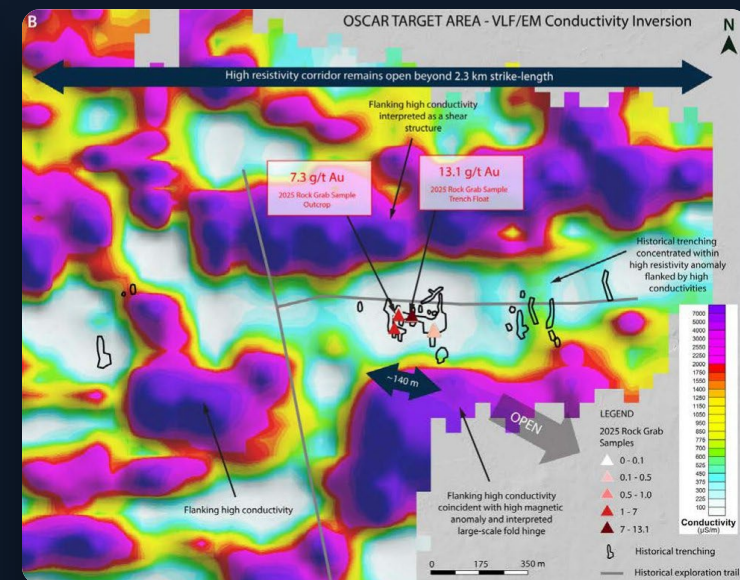
Three target areas

West, Central (Oscar) and East along a first-order structure within the ~60 km corridor



Oscar - magnetics (RMI)

First modern sampling covers only 140 m of ~900 m of historical trenching



Oscar - VLF-EM conductivity

Gold-bearing grabs sit where a large fold meets interpreted shear structures, a fertile geological setting for gold concentration

Left untouched for ~80 years, 2025 rock grab sampling confirmed grades up to 13.1 g/t Au in historical trenching

WHY TORR, WHY NOW

Positioned at the **pre-discovery stage**, drilling targeting a potential untested porphyry core in October 2026

▼ TORR TODAY · \$10M MARKET CAP

PRE-DISCOVERY · DRILLING NOW

DISCOVERY POTENTIAL

 **Oct 2026**

Drilling to target the untested potential porphyry core interpreted from 26-KO-04

 **~40 m**

First mineralized intrusive unit intersected in 26-KO-04, in a highly prospective section

 **6,000 m**

Fully funded program (up to), with news flow expected through Fall-Winter 2026

 **\$10M**

Pre-discovery valuation; majors within 100 km need new copper feed

Malcolm Dorsey, President & CEO · malcolmd@torrmetals.com · torrmetals.com · TSX-V: TMET

Forward-looking; see cautionary statements. Stages are illustrative; there is no assurance of discovery. Drill observations are visual, not assays. Comparisons are not indicative of Kolos mineralization.